



ALL INDIA ASSOCIATION OF COAL EXECUTIVES (AIACE)

(Regd. under The Trade Union Act 1926; Regd. No. 546 / 2016)

302, Block No. - 304, RamKrishna Enclave, Nutan Chowk, Sarkanda, Bilaspur (CG);

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AIACE/CENTRAL/2019/ 15

Dated -- 1/2/2019

To

The Chairman,
Coal India Limited,
Coal Bhawan,
Premise No-04 MAR,
Plot No-AF-III, Action Area-1A,
Newtown, Rajarhat,
Kolkata-700156

Sub:-- Expression of Thanks for incorporating our opinions/suggestions in implementation of Executive Defined Contributory Pension Scheme, 2007

Dear Sir,

We appreciate the steps being taken by CIL Management for implementation of Executive Defined Contributory Pension Scheme, 2007.

We thankfully acknowledge the notification issued by Coal India management, vide https://www.coalindia.in/DesktopModules/DocumentList/documents/Action_employee.pdf, in line with our earlier letters for speedy reimbursement of annuity by 1st April.2019, We only wish, the process of transfer of funds to the annuity provider is completed without any hitch in the scheduled time.

We take this opportunity to highlight some of our earlier demands for the benefit of our members. It is requested to look into the following aspects of this scheme, which are briefly stated as,

- Speedy Updation of NPS data uploaded on the website so that pensioners are not put at a disadvantage.
- Option to every widow for receiving pension/refund as per choice.
- Addition of interest component in the accumulated pension fund in the manner CIL has provided information in RTI query of having earned interest.
- Agreement with annuity provider to pay for arrear pension from the date of retirement of an executive.
- Option to withdraw 50% of accumulated pension fund as provided in parent scheme of *Pension Fund Regulatory and Development Authority (PFRDA)*.
- Inclusion of representatives of AIACE in the Pension trustee board.

.Regards,

P K SINGH RATHOR
Principal General Secretary

CC—DP/DF/DT/DM,Coal India Ltd, Kolkata.

CMD/DP/DF/DF, All subsidiary companies